



**THE MUNICIPAL CORPORATION OF THE TOWNSHIP OF JOLY**

**BY-LAW # 2016-12**

Being a By-law to set and levy the rates of taxation for the Township of Joly for the year 2016.

WHEREAS it is necessary for the Council of the Corporation of the Township of Joly, pursuant to the Municipal Act, R.S.O. 2001, Part XXII, Sec. 363, to raise certain sums for the 2016 taxation year;

AND WHEREAS subsection 257.7(1) of the Education Act, as amended, requires a municipality to levy and collect tax rates for school purposes on such tax rates as are prescribed by regulation;

AND WHEREAS all property assessment rolls on which the 2016 taxes are to be levied have been returned and revised pursuant to the provisions of the Assessment Act subject to appeals at present before the District Court and the Ontario Municipal Board;

AND WHEREAS "Residential/Farm Assessment", "Commercial Assessment", "Industrial Assessment", "Farmland Assessment" and "Managed Forest Assessment", as defined by the Assessment Act as amended by the Fair Municipal Finance Act, 1997 and further amended by Regulations thereto, have been determined on the basis of the aforementioned property assessment rolls;

AND WHEREAS the tax ratios on the aforementioned property classes and property sub-classes have been set out in By-law 2016-11 of the Township of Joly;

AND WHEREAS the tax rates on the aforementioned property classes and property sub-classes have been calculated pursuant to the provisions of the Municipal Act and the manner set out herein;

NOW THEREFORE the Council and the Corporation of the Township of Joly enacts as follows:

1. a) That the 2016 current municipal budget be adopted in the following amounts:

Expenditures	(Municipal)	\$ 1,017,633.00
Public/Separate	(Education)	\$ 103,191.00
Total		\$ 1,120,824.00

Revenue	(Municipal)	\$ 407,633.00
Taxation	(General Portion)	\$ 610,000.00
Taxation	(School Portion)	\$ 103,191.00
Total		\$ 1,120,824.00

- b) For the year 2016, the Township of Joly shall levy upon the following the rates of taxation per current value assessment for general purposes:

Residential/Farm Assessment:	Education:	0.00188000
	General:	<u>0.01135988</u>
		0.01323988

Commercial Occupied Assessment:	Education:	0.00823888
	General:	<u>0.01191197</u>
		0.02015085



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Industrial Occupied Assessment:	Education:	0.01180000
	General:	<u>0.01191197</u>
		0.02371197
Farmland Assessment:	Education:	0.00047000
	General:	<u>0.00283997</u>
		0.00330997
Managed Forest Assessment:	Education:	0.00047000
	General:	<u>0.00283997</u>
		0.00330997

- c) The Current Taxes shall become due and payable in 2 (two) installments as follows: 50 percent of the final levy shall become due and payable on the 26<sup>th</sup> day of August, 2016; and the balance of the final levy shall become due and payable on the 28<sup>th</sup> of October, 2016. Non-payment of the amount on the date stated in accordance with this section shall constitute default.

A penalty shall be charged as follows: 1.25% on the first day of default plus an additional 1.25% on the first day of every calendar month thereafter in which the taxes remain unpaid.

2. For payments in lieu of taxes due to the Township of Joly under the Municipal Act, actual amounts will be based on the assessment roll and the municipal rates of taxation for the year 2016.
3. This By-law shall come into force and take effect as of the date of passing.

Read a First, Second and Third time,  
Signed and the Seal of the Corporation  
affixed thereto and finally passed in Council  
this 5<sup>th</sup> day of July, 2016.

ORIGINAL SIGNED BY BRUCE BAKER  
Mayor

ORIGINAL SIGNED BY LEANNE CROZIER  
Clerk