



THE CORPORATION OF THE TOWNSHIP OF JOLY

BY-LAW NO. 2014-01

Being a By-law to set Tax Ratios for Township purposes
For the year 2014

WHEREAS it is necessary for the Council of the Corporation of the Township of Joly, pursuant to the Municipal Act as amended by the Fair Municipal Finance Act, 1997, and further amended by the Fair Municipal Finance Act, 1997(2) to establish the tax ratios for the Corporation of the Township of Joly;

AND WHEREAS the tax ratios determine the relative amount of taxation to be borne by each property class;

AND WHEREAS the property classes have been prescribed by the Minister of Finance under the Assessment Act as amended by the Fair Municipal Finance Act, 1997, and Regulations thereto;

NOW THEREFORE the Council of the Corporation of the Township of Joly hereby enacts the follows:

1. For the taxation year 2014, the tax ratio for property is:
 - a) The residential/farm property class is 1.0000;
 - b) The commercial property class is 1.0486;
 - c) The industrial property class is 1.0486;
 - d) The farmlands property class is 0.2500;
 - e) The managed forest property class is 0.2500.
2. For the purposes of this By-law:
 - a) The commercial property class includes all commercial property, shopping centre property and parking lot property;
 - b) The industrial property class includes all large industrial property.

This BY-LAW shall come into force and take effect immediately following third reading.

THIS BY-LAW REPEALS BY-LAW 2013-01

BY-LAW NO. 2014-01 READ A FIRST, SECOND AND THIRD time and finally passed in Open Council this 14TH day of January 2014.

Mario Campese, Mayor

Joanne Griffiths, Clerk/Administrator Treasurer